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PERPETUAL CARE FUND INTEREST

House Bill 6001

Sponsor: Rep. James Middaugh

Committee: Conservation, Environment
and Great Lakes

Complete to 9-23-96

A SUMMARY OF HOUSE BILL 6001 AS INTRODUCED 9-10-96

Public Acts 358 and 359 of 1996 amended the Natural Resources and Environmental Protection Act (NREPA) to, among other provisions, require that landfill owners maintain a perpetual care fund as financial assurance against the costs of closing, monitoring, and maintaining a landfill; and impose a solid waste program administration fee on operating landfill owners, which would be apportioned pro rata based on the total assets in each landfill's perpetual care fund. House Bill 6001 would amend the act to specify that the custodian of a perpetual care fund could, if directed to do so by a landfill owner or operator, use the interest and earnings of the perpetual care fund to pay the landfill's pro rata share of the solid waste management program administration fee.

MCL 324.22525

Analyst: R. Young

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