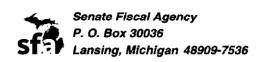
RENAISSANCE ZONES





Telephone: (517) 373-5383

S.B. 671: FLOOR ANALYSIS

Fax: (517) 373-1986

Senate Bill 671 (as reported) Sponsor: Senator Leon Stille

Committee: Local, Urban and State Affairs

CONTENT

The bill would amend the Neighborhood Enterprise Zone Act to provide that a new facility or a rehabilitated facility located in a renaissance zone under the Michigan Renaissance Zone Act (proposed by Senate Bill 668) would be exempt from the neighborhood enterprise zone tax to the extent and for the duration provided pursuant to the proposed Act.

MCL 207.779 Legislative Analyst: L. Arasim

FISCAL IMPACT

Please see FISCAL IMPACT for Senate Bill 668.

Date Completed: 12-12-95 Fiscal Analyst: J. Wortley