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Senate Bill 704

Sponsor: Senator Walter H. North Committee: Financial Services

Date Completed: 11-28-95

SUMMARY OF SENATE BILL 704 as introduced 9-27-95:

The bill would amend Public Act 35 of 1951, which authorizes intergovernmental contracts between municipalities, to expand the Act's definition of "public transportation corporation". Currently, "public transportation corporation" means a nonprofit corporation organized pursuant to the Nonprofit Corporation Act, whose primary purpose is providing public transportation services. The bill would include in the definition a nonprofit corporation that received funding from the specialized services assistance program under the Michigan Transportation Fund Act.

Public Act 35 of 1951, among other things, authorizes municipal corporations to form self-insurance pools and, for this purpose, defines "municipal corporation" to include a public transportation corporation.

MCL 124.1 Legislative Analyst: P. Affholter

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Fiscal Analyst: R. Ross

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