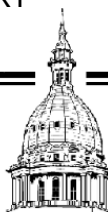




**Senate Fiscal Agency**  
**P. O. Box 30036**  
**Lansing, Michigan 48909-7536**

BILL



ANALYSIS

**Telephone: (517) 373-5383**  
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Senate Bill 833 (as reported by the Committee of the Whole)  
Sponsor: Senator Michael J. Bouchard  
Committee: Financial Services

### **CONTENT**

The bill would amend the Insurance Code to specify that a title agency or insurer could provide a "property title information report" without receipt of payment or consideration of any kind. "Property title information report" would mean information regarding matters of public record affecting legal title to real property that was provided, upon request and on a form other than a commitment of title insurance, to a real property owner, a person with a contractual interest in the real property, or to a person licensed under Article 25 of the Occupational Code (which deals with real estate brokers and salespersons), in connection with the marketing of real estate.

MCL 500.7301 et al.

Legislative Analyst: P. Affholter

### **FISCAL IMPACT**

The bill would have no fiscal impact on State or local government.

Date Completed: 2-14-96

Fiscal Analyst: M. Barsch