



Senate Fiscal Agency
P. O. Box 30036
Lansing, Michigan 48909-7536

BILL



ANALYSIS

Telephone: (517) 373-5383
Fax: (517) 373-1986

Senate Bill 833 (as introduced 2-1-96)
Sponsor: Senator Michael J. Bouchard
Committee: Financial Services

Date Completed: 2-6-96

CONTENT

The bill would amend the Insurance Code to specify that a title agency or insurer could provide a “property title information report” without receipt of payment or consideration of any kind. “Property title information report” would mean information regarding matters of public record affecting legal title to real property that was provided, upon request and on a form other than a commitment of title insurance, to a real property owner or to a person licensed under Article 25 of the Occupational Code (which deals with real estate brokers and salespersons), in connection with the marketing of real estate.

MCL 500.7301 et al.

Legislative Analyst: P. Affholter

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Fiscal Analyst: M. Barsch

S9596\S833SA

This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.