ANALYSIS

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Senate Bill 1173 (as introduced 9-24-96) Sponsor: Senator Michael J. Bouchard

Committee: Financial Services

Date Completed: 9-25-96

CONTENT

The bill would amend the Michigan Limited Liability Company Act to specify that a professional limited liability company could engage in the practice of architecture, professional engineering, or professional surveying in Michigan if at least two-thirds of the company's members were licensed in this State to render the professional service offered. The Act currently provides that a professional limited liability company may render one or more professional services, and each member and manager must be a person licensed in one or more of the professional services rendered by the company.

MCL 450.4904 Legislative Analyst: P. Affholter

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Fiscal Analyst: M. Tyszkiewicz

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