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H.B. 4637: FLOOR ANALYSIS

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House Bill 4637 (as reported without amendment)

Sponsor: Representative Dennis Olshove

House Committee: Insurance

Senate Committee: Financial Services

CONTENT

The bill would amend the Nonprofit Corporation Act to increase from \$14,000 to \$20,000 the maximum amount of death and sick benefits that the Warren Firemen's Benevolent Association may pay to any one person.

MCL 450.2262 Legislative Analyst: P. Affholter

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Date Completed: 11-13-96 Fiscal Analyst: M. Tyszkiewicz