



Senate Fiscal Agency
P. O. Box 30036
Lansing, Michigan 48909-7536

BILL



ANALYSIS

Telephone: (517) 373-5383
Fax: (517) 373-1986

House Bill 4637 (as passed by the House)
Sponsor: Representative Dennis Olshove
House Committee: Insurance
Senate Committee: Financial Services

Date Completed: 11-12-96

CONTENT

The bill would amend the Nonprofit Corporation Act to increase from \$14,000 to \$20,000 the maximum amount of death and sick benefits that the Warren Firemen's Benevolent Association may pay to any one person.

MCL 450.2262

Legislative Analyst: P. Affholter

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Fiscal Analyst: M. Tyszkiewicz

S9596\S4637SA

This Analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.