



Senate Fiscal Agency
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Lansing, Michigan 48909-7536

BILL



ANALYSIS

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House Bill 5004 (as reported without amendment)

Sponsor: Representative Ilona Varga

House Committee: Regulatory Affairs

Senate Committee: Economic Development, International Trade and Regulatory Affairs

CONTENT

The bill would amend the Uniform Recognition of Acknowledgments Act to define “satisfactory evidence” as evidence upon which reliance was placed upon either the sworn word of a credible witness who was personally known to the notary public and who personally knew the signer, or a current identification card or document issued by a Federal or State government that contained the bearer’s photograph and signature.

(The Act requires a person taking an acknowledgment to certify that the person acknowledging appeared before him or her and acknowledged that he or she executed the instrument and that the person acknowledging was known to the person taking the acknowledgment, or that the person taking the acknowledgment had satisfactory evidence that the person acknowledging was the person described in and who executed the instrument.)

MCL 565.262.

Legislative Analyst: L Burghardt

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Date Completed: 11-21-96

Fiscal Analyst: R. Ross