

H.B. 5036 (S-1): FLOOR ANALYSIS

ANALYSIS BILL

Telephone: (517) 373-5383 Fax: (517) 373-1986

House Bill 5036 (Substitute S-1 as reported by the Committee of the Whole)

Sponsor: Representative Michael Nye

House Committee: Judiciary and Civil Rights

Senate Committee: Economic Development, International Trade and Regulatory Affairs

CONTENT

Senate Fiscal Agency

Lansing, Michigan 48909-7536

P. O. Box 30036

The bill would amend the Revised Judicature Act to increase the maximum rate a publication may charge for publishing a legal notice, order, citation, summons, or other matter required by law to be published in a newspaper. The maximum rates would be increased from \$13.75 to \$15 per folio for the first insertion, and from \$5.35 to \$5.85 per folio for subsequent insertions. The minimum rate for notices that must appear two or more times would increase from \$39 to \$42.50, and the minimum rate for notices that appear once would increase from \$29 to \$31.60.

In addition, the bill specifies that each year for three years beginning June 1, 1996, the rates would have to be adjusted by the same percentage as the percentage increase in the rate of inflation for the same period as measured by the Detroit consumer price index.

The bill would take effect October 1, 1996.

(According to the Black's Law Dictionary definition of "folio", "When used in connection with legal documents, it means a certain number of words varying from 72 to 100, but generally in the United States consisting of 100.")

MCL 600.2534 Legislative Analyst: L. Burghardt

FISCAL IMPACT

The bill would result in an indeterminate increase in publishing costs for the State and local units of government.

Date Completed: 5-29-96 Fiscal Analyst: B. Bowerman

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