



Senate Fiscal Agency
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Lansing, Michigan 48909-7536

BILL



ANALYSIS

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House Bill 5504 (Substitute S-1 as reported)
Sponsor: Representative Lynn Owen House
Committee: Tax Policy
Senate Committee: Finance

CONTENT

The bill would amend the Resort District Rehabilitation Act to provide that if a resort property tax had been levied and approved by the voters within a resort district on two previous occasions, the resort district authority could, with voter approval, extend the tax levy for up to 10 years. The extension could not be levied for more than three mills, and would have to be approved by a majority of the voters residing in the district who voted on the question.

Currently, the Act allows a township to establish a resort district authority (as specifically defined in the Act) to borrow money and issue bonds, in anticipation of collection of the millage authorized by the voters, in order to finance rehabilitation projects such as roads, lighting, sewers, drains, flood controls, and garbage collection. The voters may approve up to three mills for up to five years, with five-year renewals also subject to voter approval.

MCL 125.2208

Legislative Analyst: G.Towne

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Date Completed: 4-24-96

Fiscal Analyst: R. Ross