



**Senate Fiscal Agency**  
P. O. Box 30036  
Lansing, Michigan 48909-7536

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BILL ANALYSIS



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House Bill 6022 (as reported without amendment)  
Sponsor: Representative Gary L. Randall  
House Committee: Commerce  
Senate Committee: Financial Services

### **CONTENT**

The bill would amend the Savings Bank Act to delete a prohibition against a savings bank's engaging in the real estate brokerage business before April 1, 1997. The Act allows a savings bank to engage directly in the real estate brokerage business, but prohibits that activity before April 1, 1997.

MCL 487.3401

Legislative Analyst: P. Affholter

### **FISCAL IMPACT**

The bill would have no fiscal impact on State or local government.

Date Completed: 9-26-96

Fiscal Analyst: M. Tyszkiewicz