



Senate Fiscal Agency
P. O. Box 30036
Lansing, Michigan 48909-7536

BILL ANALYSIS

Telephone: (517) 373-5383
Fax: (517) 373-1986

House Bill 6022 (as passed by the House)
Sponsor: Representative Gary L. Randall
House Committee: Commerce
Senate Committee: Financial Services

Date Completed: 9-24-96

CONTENT

The bill would amend the Savings Bank Act to delete a prohibition against a savings bank's engaging in the real estate brokerage business before April 1, 1997. The Act allows a savings bank to engage directly in the real estate brokerage business, but prohibits that activity before April 1, 1997.

MCL 487.3401

Legislative Analyst: P. Affholter

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Fiscal Analyst: M. Tyszkiewicz

S9596\S6022SA

This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.