

Act No. 5
Public Acts of 1995
Approved by the Governor
March 8, 1995
Filed with the Secretary of State
March 8, 1995

**STATE OF MICHIGAN
88TH LEGISLATURE
REGULAR SESSION OF 1995**

Introduced by Senators Carl, Steil, Shugars, Bennett, Schuette, Dunaskiss, Stille, Posthumus, Hoffman, Geake, Honigman, Bouchard, Gougeon, McManus, North, Emmons and Schwarz

ENROLLED SENATE BILL No. 233

AN ACT to repeal Act No. 301 of the Public Acts of 1939, entitled as amended "An act to provide for the imposition and the collection of a specific tax upon the privilege of ownership of intangible personal property and on certain enterprises having possession of intangible personal property of another; to define owners of intangible personal property; to provide for the disposition of the proceeds thereof; to prescribe the powers and duties of the department of revenue with respect thereto; to prescribe penalties; to make an appropriation to carry out the provisions of this act; and to repeal all acts and parts of acts inconsistent with the provisions of this act," being sections 205.131 to 205.147 of the Michigan Compiled Laws.

The People of the State of Michigan enact:

Section 1. Act No. 301 of the Public Acts of 1939, being sections 205.131 to 205.147 of the Michigan Compiled Laws, is repealed effective January 1, 1998.

Section 2. This act to repeal shall not take effect unless House Bill No. 4233 of the 88th Legislature is enacted into law.

Secretary of the Senate.

Clerk of the House of Representatives.

Approved -----

Governor.