

HOUSE BILL No. 4084

January 11, 1995, Introduced by Rep. Oxender and referred to the Committee on Appropriations.

A bill to amend section 11 of Act No. 94 of the Public Acts of 1979, entitled as amended
"The state school aid act of 1979,"
as amended by Act No. 283 of the Public Acts of 1994, being section 388.1611 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Section 1.

Section 11 of Act No. 94 of the Public Acts of

2 1979, as amended by Act No. 283 of the Public Acts of 1994, being 3 section 388.1611 of the Michigan Compiled Laws, is amended to 4 read as follows:

5 Sec. II. (I) There is appropriated for the public schools of this state and certain other state purposes relating to education from the state school aid fund established by section II of 8 article IX of the state constitution of 1963 the sum of 9 \$7,396,151,800.00 \$ ______, and from the general fund

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- the sum of \$\frac{\$439,414,900.00}{\$}\$ \$\frac{}{}\$, for the fiscal \$\frac{2}{2}\$ year ending September 30, \$\frac{}{}\$1996. In addition, available \$\frac{3}{2}\$ federal funds \$\frac{1}{2}\$ and \$\frac{\$139,500,000.00}{\$}\$ from the reserve for health \$\frac{1}{2}\$ benefits are appropriated.
- 6 as provided in this act. If the maximum amount appropriated
 7 under this section from the state school aid fund for a fiscal
 8 year exceeds the amount necessary to fully fund allocations under
 9 this act from the state school aid fund, that excess amount shall
 10 not be expended in that state fiscal year and shall not lapse to
 11 the general fund, but instead shall remain in a separate account
 12 in the state school aid fund to be used to augment funding under
 13 this act in a succeeding fiscal year in which the maximum amount
 14 appropriated under this section is not sufficient to fully fund
 15 allocations under this act from the state school aid fund.
- 16 (3) In addition to the appropriations under subsection (+),
 17 for the fiscal year ending September 30, 1995 there is appropri
- 18 ated from the general fund to the state school aid fund the
- 19 amount necessary to reimburse the state school aid fund for the
- 20 loss in state school aid fund revenue for 1994 95 resulting from
- 21 Act No. 3 of the Public Acts of 1994, as determined by the
- 22 department of management and budget. The estimated amount of the
- 23 appropriation under this subsection is \$228,500,000.00.