



HOUSE BILL No. 4092

January 17, 1995, Introduced by Rep. Bryant and referred to the Committee on Tax Policy.

A bill to amend Act No. 167 of the Public Acts of 1933, entitled as amended "General sales tax act," as amended, being sections 205.51 to 205.78 of the Michigan Compiled Laws, by adding section 4p.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 167 of the Public Acts of 1933, as
2 amended, being sections 205.51 to 205.78 of the Michigan Compiled
3 Laws, is amended by adding section 4p to read as follows:

4 SEC. 4P. (1) A PERSON SUBJECT TO TAX UNDER THIS ACT MAY
5 EXCLUDE FROM GROSS PROCEEDS USED FOR THE COMPUTATION OF THE TAX A
6 SALE OF A VEHICLE THAT IS PROPELLED EXCLUSIVELY BY ELECTRIC
7 POWER.

8 (2) AS USED IN THIS SECTION, "VEHICLE" MEANS THAT TERM AS
9 DEFINED IN SECTION 79 OF THE MICHIGAN VEHICLE CODE, ACT NO. 300

1 OF THE PUBLIC ACTS OF 1949, BEING SECTION 257.79 OF THE MICHIGAN
2 COMPILED LAWS.