



HOUSE BILL No. 4697

April 5, 1995, Introduced by Reps. Yokich, Olshove, Ciaramitaro, Gire, Pitoniak and Willard and referred to the Committee on Conservation, Environment and Great Lakes.

A bill to amend section 9a of Act No. 307 of the Public Acts of 1982, entitled as amended "The environmental response act," as added by Act No. 157 of the Public Acts of 1989, being section 299.609a of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Section 9a of Act No. 307 of the Public Acts of
2 1982, as added by Act No. 157 of the Public Acts of 1989, being
3 section 299.609a of the Michigan Compiled Laws, is amended to
4 read as follows:

5 Sec. 9a. (1) A Michigan unclaimed bottle fund is estab-
6 lished as a separate revolving fund in the state treasury. The
7 money in the Michigan unclaimed bottle fund shall not revert to
8 the general fund. The Michigan unclaimed bottle fund shall be
9 administered by the department of treasury.

1 ~~(2) The Michigan unclaimed bottle fund shall receive money~~
2 ~~as disbursed by the department of treasury from the bottle~~
3 ~~deposit fund under section 3c of the Initiated Law of 1976, being~~
4 ~~section 445.573c of the Michigan Compiled Laws.~~

5 ~~(3) The money deposited in the Michigan unclaimed bottle~~
6 ~~fund shall be used in the manner and for the purposes described~~
7 ~~in subsection (5).~~

8 (2) ~~(4)~~ The Michigan unclaimed bottle fund shall consist
9 of the following:

10 (a) Money received from the bottle deposit fund under
11 section 3c of the Initiated Law of 1976 PRIOR TO THE 1995 AMEND-
12 MENTS TO THAT SECTION.

13 (b) Any interest earned on the money described in subdivi-
14 sion (a) while that money is in the Michigan unclaimed bottle
15 fund.

16 (3) ~~(5) During the first 10 years that money is disbursed~~
17 ~~by the bottle deposit fund under section 3c of the Initiated Law~~
18 ~~of 1976 UNTIL SEPTEMBER 30, 1998, the money received by the~~
19 Michigan unclaimed bottle fund and any interest earned on that
20 money shall remain permanently in the Michigan unclaimed bottle
21 fund and shall not be disbursed except that the legislature may
22 appropriate from the MICHIGAN unclaimed bottle fund an amount
23 sufficient to cover the reasonable administrative costs incurred
24 by the long-term maintenance trust fund board created in
25 section 9b. ~~After the expiration of those first 10 years, all~~
26 ~~of the money thereafter deposited annually in the Michigan~~
27 ~~unclaimed bottle fund, interest earned on the money thereafter~~

1 ~~deposited annually in the Michigan unclaimed bottle fund, and~~
2 ~~any~~ BEGINNING OCTOBER 1, 1998, interest earned on the money
3 ~~already~~ in ~~that~~ THE MICHIGAN UNCLAIMED BOTTLE fund shall be
4 disbursed annually by the department of treasury in the following
5 manner:

6 (a) One-third to the environmental response fund created in
7 section 9.

8 (b) One-third to the long-term maintenance trust fund cre-
9 ated in section 9c.

10 (c) One-third to the clean Michigan fund created in
11 section 5 of the clean Michigan fund act, Act No. 249 of the
12 Public Acts of 1986, being section 299.375 of the Michigan
13 Compiled Laws.

14 Section. 2. This amendatory act shall not take effect
15 unless Senate Bill No. _____ or House Bill No. 4696 (request
16 no. 00406'95) of the 88th Legislature is enacted into law.