



HOUSE BILL No. 4992

June 16, 1995, Introduced by Reps. Harder, Curtis, Murphy, Baade, Griffin, Parks and Willard and referred to the Committee on Tax Policy.

A bill to amend Act No. 206 of the Public Acts of 1893,
entitled as amended

"The general property tax act,"

as amended, being sections 211.1 to 211.157 of the Michigan
Compiled Laws, by adding section 7ff.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 206 of the Public Acts of 1893, as
2 amended, being sections 211.1 to 211.157 of the Michigan Compiled
3 Laws, is amended by adding section 7ff to read as follows:

4 SEC. 7FF. (1) PROPERTY THAT IS DESIGNATED AS A WETLAND IN A
5 FINAL INVENTORY UNDER THE GOEMAERE-ANDERSON WETLAND PROTECTION
6 ACT, ACT NO. 203 OF THE PUBLIC ACTS OF 1979, BEING SECTIONS
7 281.701 TO 281.722 OF THE MICHIGAN COMPILED LAWS, IS EXEMPT FROM
8 TAXATION UNDER THIS ACT AFTER DECEMBER 31, 1994.

1 (2) THIS STATE SHALL REIMBURSE EACH LOCAL TAX COLLECTING
2 UNIT FOR ANY REDUCTION IN PROPERTY TAX REVENUE INCURRED AS THE
3 RESULT OF AN EXEMPTION GRANTED UNDER SUBSECTION (1). A LOCAL TAX
4 COLLECTING UNIT SEEKING REIMBURSEMENT UNDER THIS SUBSECTION SHALL
5 SUBMIT A CLAIM FOR REIMBURSEMENT TO THE STATE TAX COMMISSION ON A
6 FORM PRESCRIBED BY THE STATE TAX COMMISSION, IDENTIFYING THE
7 PROPERTY EXEMPTED AND STATING THE TAXABLE VALUE OF THE PROPERTY
8 EXEMPTED, ANY MILLAGE THAT WOULD HAVE BEEN LEVIED AGAINST THAT
9 PROPERTY IF THAT PROPERTY HAD NOT BEEN EXEMPTED, AND ANY REDUC-
10 TION IN PROPERTY TAX REVENUE INCURRED.