

HOUSE BILL No. 5418

November 28, 1995, Introduced by Rep. Hill and referred to the Committee on Agriculture and Forestry.

A bill to amend section 7 of Act No. 92 of the Public Acts of 1993, entitled

"Seller disclosure act,"

as amended by Act No. 106 of the Public Acts of 1995, being section 565.957 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Section 1. Section 7 of Act No. 92 of the Public Acts of
- 2 1993, as amended by Act No. 106 of the Public Acts of 1995, being
- 3 section 565.957 of the Michigan Compiled Laws, is amended to read
- 4 as follows:

7

- 5 Sec. 7. The disclosures required by this act shall be made
- 6 on the following form:

SELLER'S DISCLOSURE STATEMENT

1 Property Address: Street 3 Michigan City, Village, or Township 5 Purpose of Statement: This statement is a disclosure of the con-6 dition of the property in compliance with the seller disclosure This statement is a disclosure of the condition and infor-8 mation concerning the property, known by the seller. Unless oth-9 erwise advised, the seller does not possess any expertise in con-10 struction, architecture, engineering, or any other specific area 11 related to the construction or condition of the improvements on 12 the property or the land. Also, unless otherwise advised, the 13 seller has not conducted any inspection of generally inaccessible 14 areas such as the foundation or roof. This statement is not a 15 warranty of any kind by the seller or by any agent representing 16 the seller in this transaction, and is not a substitute for any 17 inspections or warranties the buyer may wish to obtain. 18 Seller's Disclosure: The seller discloses the following informa-19 tion with the knowledge that even though this is not a warranty, 20 the seller specifically makes the following representations based 21 on the seller's knowledge at the signing of this document. Upon 22 receiving this statement from the seller, the seller's agent is 23 required to provide a copy to the buyer or the agent of the 24 buyer. The seller authorizes its agent(s) to provide a copy of 25 this statement to any prospective buyer in connection with any 26 actual or anticipated sale of property. The following are repre-27 sentations made solely by the seller and are not the 28 representations of the seller's agent(s), if any. This

- 1 information is a disclosure only and is not intended to be a part
 2 of any contract between buyer and seller.
 3 Instructions to the Seller: (1) Answer ALL questions. (2) Report
- 4 known conditions affecting the property. (3) Attach additional
- 5 pages with your signature if additional space is required. (4)
- 6 Complete this form yourself. (5) If some items do not apply to
- 7 your property, check N/A (nonapplicable). If you do not know the
- 8 facts, check UNKNOWN. FAILURE TO PROVIDE A PURCHASER WITH A
- 9 SIGNED DISCLOSURE STATEMENT WILL ENABLE A PURCHASER TO TERMINATE
- 10 AN OTHERWISE BINDING PURCHASE AGREEMENT.
- 11 Appliances/Systems/Services: The items below are in working
- 12 order:

13		Yes	No	Unknown	N/A
14	Range/Oven				
15	Dishwasher				
16	Refrigerator				
17	Hood/fan				
18	Disposal				
19	TV antenna, TV rotor & controls				
20	Electrical system				
21	Garage door opener & remote control				
22	Alarm system				
23	Intercom				
24	Central vacuum				
25	Attic fan				
26	Pool heater, wall liner & equipment				

1	Microwave				
2	Trash compactor				
3	Ceiling fan				
4	Sauna/hot tub		 		
5	Lawn sprinkler system				
6	Water heater			 	
7	Plumbing system				
8	Water softener/conditioner				
9	Well & pump	 			
10	Septic tank & drain field				
1 1	Sump pump				
12	City Water System				
13	City Sewer System				
14	Central air conditioning				
15	Central heating system				
16	Furnace				
17	Humidifier				
18	Electronic air filter				
19	Solar heating system				
20	Fireplace & chimney				
21	Wood burning system				
22	Explanations (attach additional sheet	s if nec	cessary):	
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25					
26					

1		
2	UNLI	ESS OTHERWISE AGREED, ALL HOUSEHOLD APPLIANCES ARE SOLD IN
3	WOR	KING ORDER EXCEPT AS NOTED, WITHOUT WARRANTY BEYOND DATE OF
4	CLOS	SING.
5	Prop	perty conditions, improvements & additional information:
6	1.	Basement: Has there been evidence of water? yes no
7		If yes, please explain:
8	2.	Insulation: Describe, if known
9		Urea Formaldehyde Foam Insulation (UFFI) is installed?
10		unknown yes no
11	3.	Roof: Leaks? yes _ no
1 2		Approximate age if known
13	4.	Well: Type of well (depth/diameter, age and repair history,
1 4		if known):
15	7	Has the water been tested? yes no
16		If yes, date of last report/results:
17	5.	Septic tanks/drain fields: Condition, if known:
18		

1	6.	Heating System: Type/approximate age:
2	7.	Plumbing system: Type: copper galvanized other
3		Any known problems?
4	8.	Electrical system: Any known problems?
5		
		History of infestation, if any: (termites, carpenter ants,
,		etc.)
8	10.	Environmental Problems: Substances, materials or products
9		that may be an environmental hazard such as, but not limited
10		to, asbestos, radon gas, formaldehyde, lead-based paint, fuel
11		or chemical storage tanks and contaminated soil on the
12		property. unknown yes no
13		If yes, please explain:
14		

- 15 Other Items: Are you aware of any of the following:
- 16 1. Features of the property shared in common with the adjoining
- 17 landowners, such as walls, fences, roads and driveways, or other

1	features whose use or responsibility for maintenance may have an		
2	effect on the property? unknown yes no		
3	2. Any encroachments, easements, zoning violations, or noncon-		
4	forming uses? unknown yes no		
5	3. Any "common areas" (facilities like pools, tennis courts,		
6	walkways, or other areas co-owned with others), or a homeowners'		
7	association that has any authority over the property?		
8	unknown yes no		
9	4. Structural modifications, alterations, or repairs made with-		
10	out necessary permits or licensed contractors?		
11	unknown yes no		
12	5. Settling, flooding, drainage, structural, or grading		
13	problems? unknown yes no		
14	6. Major damage to the property from fire, wind, floods, or		
15	landslides? unknown yes no		
16	7. Any underground storage tanks? unknown yes no		
17	8. Farm or farm operation in the vicinity or proximity		
18	PROXIMITY to a landfill, airport, shooting -ranges RANGE, FARM		
19	OR FARM OPERATION, etc.? unknown yes no		
20	If the answer to any of these questions is yes, please explain.		
21	Attach additional sheets, if necessary:		
22			
23			
24			
25			
26	The most recent state equalized valuation of the property		
27	provided by the local taxing unit to the seller was \$ as of		

1	(date). The seller has lived in the residence on the
2	property from (date) to (date). The
3	seller has owned the property since (date) and makes
4	representation only since that date. The seller has indicated
5	above the history and condition of all the items based on that
6	information known to the seller. If any changes occur in the
7	structural/mechanical/appliance systems of this property from the
8	date of this form to the date of closing, seller will immediately
9	disclose the changes to buyer. In no event shall the parties
10	hold the broker liable for any representations not directly made
1 1	by the broker or broker's agent.
۱2	Seller certifies that the information in this statement is
13	true and correct to the best of seller's knowledge as of the date
14	of seller's signature.
15	BUYER SHOULD OBTAIN PROFESSIONAL
16	ADVICE AND INSPECTIONS OF THE
17	PROPERTY TO MORE FULLY DETERMINE THE
18	CONDITION OF THE PROPERTY.
19	SellerDate
20	SellerDate
21	Buyer has read and acknowledges receipt of this statement.
22	BuyerDateTime:
23	Buyer Date Time: