



HOUSE BILL No. 5621

February 22, 1996, Introduced by Reps. Hanley, Varga, Clack, Martinez, Kilpatrick, Brewer, DeHart, LaForge, Hood, Murphy, Stallworth, Parks, Leland, Price, Hertel, Gagliardi, Profit, Baade, Kelly, Prusi and DeMars and referred to the Committee on Appropriations.

A bill to amend Act No. 270 of the Public Acts of 1984,
entitled
"Michigan strategic fund act,"
as amended, being sections 125.2001 to 125.2093 of the Michigan
Compiled Laws, by adding chapter 4a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 270 of the Public Acts of 1984, as
2 amended, being sections 125.2001 to 125.2093 of the Michigan
3 Compiled Laws, is amended by adding chapter 4a to read as
4 follows:

5 CHAPTER 4A.

6 SEC. 49B. AS USED IN THIS CHAPTER:

7 (A) "LOCAL GOVERNMENTAL UNIT" MEANS A COUNTY, CITY, VILLAGE,
8 OR TOWNSHIP.

1 (B) "RENAISSANCE LOCAL GOVERNMENTAL UNIT" MEANS A LOCAL
2 GOVERNMENTAL UNIT IN WHICH IS LOCATED, IN WHOLE OR IN PART, A
3 RENAISSANCE ZONE DESIGNATED UNDER THE MICHIGAN RENAISSANCE ZONE
4 ACT.

5 SEC. 49C. (1) THE FUND SHALL ESTABLISH AND OPERATE A CENTER
6 FOR ASSISTANCE TO A LOCAL GOVERNMENTAL UNIT THAT HAS A RENAISSANCE
7 ZONE DESIGNATED UNDER THE MICHIGAN RENAISSANCE ZONE ACT
8 LOCATED WITHIN ITS BOUNDARIES. THE CENTER SHALL BE KNOWN AS THE
9 RENAISSANCE LOCAL GOVERNMENTAL UNIT CENTER.

10 (2) THE RENAISSANCE LOCAL GOVERNMENTAL UNIT CENTER SHALL BE
11 FUNDED BY AN ACCOUNT, WHICH SHALL BE ESTABLISHED AND MANAGED BY
12 THE FUND, AND SHALL BE KNOWN AS THE RENAISSANCE LOCAL GOVERNMENTAL
13 UNIT ACCOUNT.

14 (3) BEGINNING ON THE EFFECTIVE DATE OF THE AMENDATORY ACT
15 THAT ADDED THIS SECTION, 1/2 OF ALL REVENUE RECEIVED UNDER THIS
16 ACT, FROM WHATEVER SOURCE, SHALL BE CREDITED TO THE RENAISSANCE
17 LOCAL GOVERNMENTAL UNIT ACCOUNT.

18 SEC. 49D. MONEY IN THE RENAISSANCE LOCAL GOVERNMENTAL UNIT
19 ACCOUNT SHALL BE USED ONLY TO MAKE GRANTS TO RENAISSANCE LOCAL
20 GOVERNMENTAL UNITS FOR 1 OR MORE OF THE FOLLOWING:

- 21 (A) LAND ASSEMBLY.
- 22 (B) LAND RECLAMATION.
- 23 (C) LAND REMEDIATION.
- 24 (D) INFRASTRUCTURE DEVELOPMENT.
- 25 (E) PUBLIC SAFETY PROJECTS.

26 Section 2. This amendatory act shall not take effect unless
27 Senate Bill No. 668 of the 88th Legislature is enacted into law.