



HOUSE BILL No. 5897

May 22, 1996, Introduced by Rep. Profit and referred to the Committee on Appropriations.

A bill to amend Act No. 198 of the Public Acts of 1974,
entitled

"An act to provide for the establishment of plant rehabilitation districts and industrial development districts in local governmental units; to provide for the exemption from certain taxes; to levy and collect a specific tax upon the owners of certain facilities; to provide for the disposition of the tax; to provide for the obtaining and transferring of an exemption certificate and to prescribe the contents of those certificates; to prescribe the powers and duties of the state tax commission and certain officers of local governmental units; and to provide penalties,"

as amended, being sections 207.551 to 207.572 of the Michigan Compiled Laws, by adding section 7a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 198 of the Public Acts of 1974, as
2 amended, being sections 207.551 to 207.572 of the Michigan
3 Compiled Laws, is amended by adding section 7a to read as
4 follows:

1 SEC. 7A. (1) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION
2 (2), THE COMMISSION SHALL ISSUE AN INDUSTRIAL FACILITIES
3 EXEMPTION CERTIFICATE TO THE OWNER OR LESSEE OF A FACILITY IN
4 WHICH THE AGGREGATE TRUE CASH VALUE OF ALL PERSONAL PROPERTY IS
5 MORE THAN \$10,000,000.00 IF THAT OWNER OR LESSEE FILES AN APPLI-
6 CATION FOR AN INDUSTRIAL FACILITIES EXEMPTION CERTIFICATE WITH
7 THE COMMISSION AND WITH THE CLERK OF THE LOCAL GOVERNMENTAL UNIT
8 IN WHICH THE FACILITY IS LOCATED.

9 (2) THE LOCAL GOVERNMENTAL UNIT IN WHICH A FACILITY IS
10 LOCATED MAY BY RESOLUTION REJECT AN APPLICATION FOR AN INDUSTRIAL
11 FACILITIES EXEMPTION CERTIFICATE UNDER SUBSECTION (1). IF A
12 LOCAL GOVERNMENTAL UNIT REJECTS AN APPLICATION FOR AN INDUSTRIAL
13 FACILITIES EXEMPTION CERTIFICATE UNDER THIS SUBSECTION, THE COM-
14 MISSION SHALL NOT ISSUE AN INDUSTRIAL FACILITIES EXEMPTION CER-
15 TIFICATE TO THAT APPLICANT.