

HOUSE BILL No. 5928

June 6, 1996, Introduced by Rep. Ciaramitaro and referred to the Committee on Insurance.

A bill to amend Act No. 218 of the Public Acts of 1956, entitled as amended

"The insurance code of 1956,"

as amended, being sections 500.100 to 500.8302 of the Michigan Compiled Laws, by adding section 455.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Section 1. Act No. 218 of the Public Acts of 1956, as
- 2 amended, being sections 500.100 to 500.8302 of the Michigan
- 3 Compiled Laws, is amended by adding section 455 to read as
- 4 follows:
- 5 SEC. 455. (1) EACH AUTOMOBILE, MOTORCYCLE, HOMEOWNER, OR
- 6 CASUALTY INSURER SHALL DISCLOSE ON THE DECLARATION PAGE OF EACH
- 7 POLICY ISSUED THE AMOUNT CONTRIBUTED BY THE INSURER TO POLITICAL
- 8 COMMITTEES, INDEPENDENT COMMITTEES, POLITICAL PARTY COMMITTEES,
- 9 OR BALLOT QUESTION COMMITTEES. THE DISCLOSURE SHALL STATE BOTH

00970'95 DKH

- 1 THE TOTAL AMOUNT EXPENDED BY THE INSURER AND THAT AMOUNT SPENT
- 2 PER POLICY.
- (2) THIS SECTION DOES NOT APPLY TO AN INSURER THAT CONTRIB-
- 4 UTES A TOTAL OF LESS THAN \$1,000.00 ANNUALLY TO A POLITICAL COM-
- 5 MITTEE, INDEPENDENT COMMITTEE, POLITICAL PARTY COMMITTEE, AND
- 6 BALLOT OUESTION COMMITTEE.
- (3) AS USED IN THIS SECTION, "POLITICAL COMMITTEE", 7
- 8 "INDEPENDENT COMMITTEE", "POLITICAL PARTY COMMITTEE", AND "BALLOT
- 9 QUESTION COMMITTEE" MEAN THOSE TERMS AS DEFINED IN THE MICHIGAN
- 10 CAMPAIGN FINANCE ACT, ACT NO. 388 OF THE PUBLIC ACTS OF 1976,
- 11 BEING SECTIONS 169.201 TO 169.282 OF THE MICHIGAN COMPILED LAWS.