



SENATE BILL No. 816

January 23, 1996, Introduced by Senator SCHUETTE and referred to the Committee on Finance.

A bill to amend Act No. 206 of the Public Acts of 1893, entitled as amended

"The general property tax act,"

as amended, being sections 211.1 to 211.157 of the Michigan Compiled Laws, by adding section 9f.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 206 of the Public Acts of 1893, as
2 amended, being sections 211.1 to 211.157 of the Michigan Compiled
3 Laws, is amended by adding section 9f to read as follows:

4 SEC. 9F. (1) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31,
5 1995 AND BEFORE JANUARY 1, 2005, PERSONAL PROPERTY IS EXEMPT FROM
6 THE COLLECTION OF TAXES UNDER THIS ACT BY THE FOLLOWING PERCENT-
7 TAGES FOR THE FOLLOWING TAX YEARS:

8 (A) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31, 1995 AND
9 BEFORE JANUARY 1, 1997, 10%.

1 (B) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31, 1996 AND
2 BEFORE JANUARY 1, 1998, 20%.

3 (C) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31, 1997 AND
4 BEFORE JANUARY 1, 1999, 30%.

5 (D) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31, 1998 AND
6 BEFORE JANUARY 1, 2000, 40%.

7 (E) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31, 1999 AND
8 BEFORE JANUARY 1, 2001, 50%.

9 (F) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31, 2000 AND
10 BEFORE JANUARY 1, 2002, 60%.

11 (G) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31, 2001 AND
12 BEFORE JANUARY 1, 2003, 70%.

13 (H) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31, 2002 AND
14 BEFORE JANUARY 1, 2004, 80%.

15 (I) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31, 2003 AND
16 BEFORE JANUARY 1, 2005, 90%.

17 (2) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31, 2004, PER-
18 SONAL PROPERTY IS EXEMPT FROM THE COLLECTION OF TAXES UNDER THIS
19 ACT.