



SENATE BILL No. 820

January 25, 1996, Introduced by Senator DUNASKISS and referred to the Committee on Financial Services.

A bill to extend the jurisdiction of the Michigan public service commission over the regulation and issuance of certain stocks, bonds, and other evidences of indebtedness.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1. Notwithstanding the repeal of former Act No. 144 of
2 the Public Acts of 1909, being sections 460.301 to 460.303 of the
3 Michigan Compiled Laws, the Michigan public service commission
4 shall continue to have jurisdiction over any stocks, bonds, or
5 other evidences of indebtedness that were issued pursuant to an
6 order of the commission under former Act No. 144 of the Public
7 Acts of 1909.