



SENATE BILL No. 1098

July 3, 1996, Introduced by Senator BULLARD and referred to the Committee on Finance.

A bill to amend section 10e of Act No. 206 of the Public Acts of 1893, entitled as amended "The general property tax act," as added by Act No. 223 of the Public Acts of 1986, being section 211.10e of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Section 10e of Act No. 206 of the Public Acts of
2 1893, as added by Act No. 223 of the Public Acts of 1986, being
3 section 211.10e of the Michigan Compiled Laws, is amended to read
4 as follows:

5 Sec. 10e. (1) All assessing officials ~~whose~~ whose duty it is
6 to assess real or personal property on which ~~real or personal~~
7 property taxes are levied by any taxing unit of ~~the~~ THIS state
8 ~~shall~~ shall use only the official assessor's manual or ~~any~~ A
9 manual approved by the state tax commission ~~consistent~~ consistent with

1 the official assessor's manual, TOGETHER with ~~their~~ THE latest
2 supplements, as prepared or approved by the state tax commission
3 as a guide in preparing assessments. ~~Beginning with the tax~~
4 ~~assessing year 1978, all~~

5 (2) ALL assessing officials shall maintain records relevant
6 to the assessments, including appraisal record cards, personal
7 property records, historical assessment data, tax maps, and land
8 value maps consistent with standards set forth in the OFFICIAL
9 assessor's manual. ~~published by the state tax commission.~~

10 (3) NOT LATER THAN DECEMBER 31, 1997, THE STATE TAX COMMIS-
11 SION SHALL REVIEW THE PERSONAL PROPERTY DEPRECIATION TABLES SET
12 FORTH IN THE OFFICIAL ASSESSOR'S MANUAL AND, IF NECESSARY, REVISE
13 THE PERSONAL PROPERTY DEPRECIATION TABLES TO ACCURATELY REFLECT
14 THE MARKET VALUE OF THE PERSONAL PROPERTY TO BE DEPRECIATED.