



# SENATE BILL No. 1159

September 18, 1996, Introduced by Senators MC MANUS, NORTH, GAST, GOUGEON and SCHUETTE and referred to the Committee on Agriculture and Forestry.

A bill to amend section 16 of Act No. 348 of the Public Acts of 1972, entitled

"An act to regulate relationships between landlords and tenants relative to rental agreements for rental units; to regulate the payment, repayment, use and investment of security deposits; to provide for commencement and termination inventories of rental units; to provide for termination arrangements relative to rental units; to provide for legal remedies; and to provide penalties,"

being section 554.616 of the Michigan Compiled Laws.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Section 16 of Act No. 348 of the Public Acts of  
2 1972, being section 554.616 of the Michigan Compiled Laws, is  
3 amended to read as follows:

4 Sec. 16. This act ~~takes~~ TOOK effect April 1, 1973 and  
5 applies only to security deposits held pursuant to leases entered  
6 into, renewed, or renegotiated after April 1, 1973. THIS ACT  
7 DOES NOT APPLY TO AN EMPLOYER'S PROVISION OF RENT-FREE HOUSING TO

1 AN EMPLOYEE AS A BENEFIT OR CONDITION OF THE EMPLOYEE'S  
2 EMPLOYMENT.