



SENATE BILL No. 1165

September 18, 1996, Introduced by Senator BERRYMAN and referred to the Committee on Financial Services.

A bill to amend sections 240 and 1238 of Act No. 218 of the Public Acts of 1956, entitled as amended "The insurance code of 1956," section 240 as amended by Act No. 261 of the Public Acts of 1987 and section 1238 as added by Act No. 5 of the Public Acts of 1984, being sections 500.240 and 500.1238 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Sections 240 and 1238 of Act No. 218 of the
2 Public Acts of 1956, section 240 as amended by Act No. 261 of the
3 Public Acts of 1987 and section 1238 as added by Act No. 5 of the
4 Public Acts of 1984, being sections 500.240 and 500.1238 of the
5 Michigan Compiled Laws, are amended to read as follows:

1 Sec. 240. (1) The commissioner shall collect, and the
2 person affected shall pay to the commissioner, the following
3 fees:

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5 (a) Filing fee for original authorization to transact insur-
6 ance in this state, for each domestic insurer, and each foreign
7 and alien insurer..... \$ 25.00.

8 (b) Filing fee for annual statement of foreign and alien
9 insurers, each year, subject to section 476a..... \$ 25.00.

10 (c) Agent's appointment fee, resident or nonresident, pay-
11 able by insurer so represented, for each agent, each
12 year..... \$ 5.00.

13 (d) Application fee payable by each initial applicant for
14 license as resident agent, nonresident agent, surplus lines
15 agent, solicitor, counselor, or adjuster, not transferable or
16 refundable..... ~~\$ 10.00~~ \$15.00.

17 (e) Solicitor's license, each year..... \$ 10.00.

18 (f) Insurance counselor license, each year..... \$ 10.00.

19 (g) Adjuster's license, each year..... \$ 5.00.

20 (h) License examination fee, payable by applicant for all
21 subjects covered in any 1 examination, or portion of an examina-
22 tion, for license as resident agent, surplus lines agent, solici-
23 tor, counselor, or adjuster, each examination, not transferable
24 or refundable..... \$ 10.00.

25 (i) Surplus lines agent license each year..... \$100.00.

26 ~~(j) Certification of records..... \$ 2.00.~~

1 (2) Each incorporated domestic insurer shall pay to the
2 attorney general, for the examination of the insurer's articles
3 of incorporation or any amendments to the articles of incorpora-
4 tion, the sum of \$25.00.

5 (3) The fees and charges for official services performed by
6 the commissioner or the commissioner's deputies or employees,
7 when collected, shall be turned over to the state treasurer and a
8 receipt taken. The fees and charges provided for in this section
9 shall be deposited in the state treasury to the credit of the
10 general fund.

11 (4) The provisions of subsection (1)(h), insofar as they
12 provide for examination fees, are applicable only if the examina-
13 tions are administered by the commissioner. If the examinations
14 are administered by some designated authority other than the com-
15 missioner, appropriate examination fees shall be payable directly
16 to the designated authority.

17 Sec. 1238. (1) When applying for a license to act as an
18 agent, solicitor, counselor, or adjuster, each applicant shall
19 report his or her mailing address to the commissioner. An agent,
20 solicitor, counselor, or adjuster shall notify the commissioner
21 of any change in his or her mailing address within 30 days of
22 such change. ~~A fee of \$3.00 shall accompany each change of~~
23 ~~address to cover costs of recording such change. A fee collected~~
24 ~~under this subsection shall be turned over to the state treasurer~~
25 ~~and credited to the general fund of the state.~~ The commissioner
26 shall maintain the mailing address of each agent, solicitor,
27 counselor, or adjuster on file.

1 (2) A notice of hearing or service of process may be served
2 upon an agent, solicitor, counselor, or adjuster in any action or
3 proceeding for a violation of this act by mailing such notice or
4 process by first class mail to the agent's, solicitor's,
5 counselor's, or adjuster's mailing address ~~which~~ THAT has been
6 reported to the commissioner pursuant to subsection (1).