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REDUCE INCOME TAX RATE

House Bill 4710

Sponsor: Rep. Nancy Cassis

Committee: Tax Policy

Complete to 6-1-98

A SUMMARY OF HOUSE BILL 4710 AS INTRODUCED 4-29-97

The bill would amend the Income Tax Act to reduce the rate of the tax from 4.4 percent to: 4.3 percent in 1997; 4.2 percent in 1998; 4.1 percent in 1999; 4.0 percent in 2000; and 3.9 percent in 2001 and thereafter.

MCL 206.51

House Bill 4710 (6-1-98)

Analyst: C. Couch

■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.