



**REVENUE ESTIMATING
CONFERENCE**

House Bill 4825

Sponsor: Rep. Donald H. Gilmer

Committee: Appropriations

Complete to 7-22-97

A SUMMARY OF HOUSE BILL 4825 AS INTRODUCED 5-22-97

The Management and Budget Act requires that revenue estimating conferences be held each January and May, convened by the directors of the Department of Management and Budget, the House Fiscal Agency, and the Senate Fiscal Agency. The conferences are to establish consensus estimates of economic and revenue variables, including the amounts that are forecasted to be collected from state income, sales, and single business taxes, among others, for use in the state budget process. House Bill 4825 would amend these provisions to require that the conferences also develop estimates of revenues needed for Medicaid expenditures, including estimates of caseloads, utilization, and inflation; revenues needed for Family Independence Assistance expenditures, including an estimate of caseloads; state prison population projections; and the pupil membership factor, revenue adjustment factor, and index described in the State School Aid Act. In addition, the bill would require that the official conference forecast be based upon the assumption that the current level of services would remain in effect for the period of the forecast.

MCL 18.1352

House Bill 4825 (7-22-97)

Analyst: D. Martens

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