

**SALES TAX: EXEMPT REBATES,
ETC.**

House Bill 5496

Sponsor: Rep. Andrew Richner

Committee: Tax Policy

Complete to 3-9-98

A SUMMARY OF HOUSE BILL 5496 AS INTRODUCED 1-27-98

The bill would amend the General Sales Tax Act so that the tax would apply to the amount received from a sale "after a deduction for the amount of a rebate, discount, or coupon used." (The bill would amend the act's definition of "gross proceeds," which currently says no deduction is permitted for a discount.)

MCL 205.51

House Bill 5496 (3-9-98)

Analyst: C. Couch

■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.