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## INSURANCE ADJUSTER LICENSING

**House Bill 5606** 

Sponsor: Rep. Martha G. Scott

**Committee: Insurance** 

**Complete to 5-18-98** 

## A SUMMARY OF HOUSE BILL 5606 AS INTRODUCED 2-24-98

The Insurance Code contains provisions regarding the licensing of insurance adjusters. Currently the code says the insurance commissioner shall not issue a new license or accept an annual license fee continuing a current license to a person residing in a state that denies a comparable license to a resident of Michigan solely because of residency. The bill would add that a new license could not be issued or a fee accepted to continue a current license in the case of a person who received his or her initial adjuster's license in a state that denies a comparable license to a resident of Michigan solely because of residency, if that person is still licensed as an adjuster in that state.

MCL 500.1224

Analyst: C. Couch

<sup>■</sup> This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.