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LOTTERY: MILLIONAIRE PARTIES

House Bill 5706

Sponsor: Rep. Kirk Profit

Committee: Regulatory Affairs

Complete to 6-17-98

A SUMMARY OF HOUSE BILL 5706 AS INTRODUCED 3-18-98

Under the Traxler-McCauly-Law-Bowman Bingo Act, a charitable organization can receive no more than two 24-hour licenses for nonconsecutive days or one 72-hour license per year to conduct millionaire parties (also known as Las Vegas Nights). The bill would discontinue the 72-hour license and provide instead for up to five millionaire licenses per calendar year per qualified organization. Each license would be valid for up to five days for a single location. Fees would be \$50 per day.

Further, under current law, the maximum combined value of merchandise and prizes awarded in a charity organization millionaire party is limited to \$2,000 per day. The bill would delete this restriction and instead would set a \$15,000 limit per day on the amount an organization could receive in exchange for imitation money or chips at a millionaire party. (The \$500 limit on winnings per individual would remain in effect.)

MCL 432.102 et al.

House Bill 5706 (6-17-98)

Analyst: S. Stutzky

■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.