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## BANKRUPTCY PROTECTION

**House Bill 5740**

**Sponsor: Rep. Charles Perricone**

**Committee: Commerce**

**Complete to 4-7-98**

### **A SUMMARY OF HOUSE BILL 5740 AS INTRODUCED 4-2-98**

House Bill 5740 would amend those provisions of the Revised Judicature Act that list the kinds of property that are protected from creditors executing a judgment. Under the bill, the protected accounts (that is to say, those exempt from levy and sale under a declaration of bankruptcy) would include "a gift, donation, tithe, or offering to a church."

MCL 600.6023

**House Bill 5740 (4-7-98)**

Analyst: J. Hunault

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■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.