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## INCOME TAX CREDIT: PUBLIC SCHOOL FOUNDATION

**House Bill 6044**  
**Sponsor: Rep. Kirk A. Profit**  
**Committee: Tax Policy**

**Complete to 11-5-98**

### **A SUMMARY OF HOUSE BILL 6044 AS INTRODUCED 9-15-98**

The bill would amend the Income Tax Act to create a credit for contributions to a foundation established by a public school. The credit would be similar to that existing now for contributions to a number of organizations, such as public libraries, colleges and universities, and public broadcasting. The credit would be equal to 50 percent of the contribution, up to \$100 for single filers and \$200 for joint filers. Resident estates and trusts would be limited to 10 percent of tax liability or \$5,000, whichever is less.

The term "public school" would be taken from the Revised School Code, where the term covers elementary and secondary schools operated by school districts, public school academies (or charter schools), the Department of Education, or the State Board of Education. The term also covers a laboratory school or other elementary or secondary school controlled and operated by a state public university.

MCL 206.260

House Bill 6044 (11-5-98)

Analyst: C. Couch

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■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.