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Senate Bill 585 (Substitute S-1 as reported)

Sponsor: Senator Bill Schuette

Committee: Gaming and Casino Oversight

CONTENT

The bill would amend the Neighborhood Enterprise Zone Act to provide that a "new facility" or a "rehabilitated facility" would not include a casino. "Casino" would mean a casino or a parking lot, hotel, motel, or retail store owned or operated by a casino, an affiliate, or an affiliated company, regulated by the State under the Michigan Gaming Control and Revenue Act.

(Under the Neighborhood Enterprise Zone Act, a new or rehabilitated facility in a neighborhood enterprise zone is exempt from the general property tax and subject to the neighborhood enterprise zone tax.)

MCL 207.779 Legislative Analyst: S. Margules

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Date Completed: 6-9-97 Fiscal Analyst: R. Ross