S.B. 590 (S-1): FLOOR ANALYSIS

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Senate Bill 590 (Substitute S-1 as reported) Sponsor: Senator Michael J. Bouchard Committee: Gaming and Casino Oversight

CONTENT

The bill would amend the Commercial Redevelopment Act to provide that a facility would not include a casino. (Under the Act, a facility located in a commercial redevelopment district is exempt from the general property tax and subject to the commercial facilities tax.) "Casino" would mean a casino or a parking lot, hotel, motel, or retail store owned or operated by a casino, an affiliate, or an affiliated company, regulated by the State under the Michigan Gaming Control and Revenue Act.

MCL 207.662 Legislative Analyst: S. Margules

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Date Completed: 6-9-97 Fiscal Analyst: R. Ross