Senate Fiscal Agency P. O. Box 30036 Lansing, Michigan 48909-7536



Telephone: (517) 373-5383 Fax: (517) 373-1986 TDD: (517) 373-0543

S.B. 591: FLOOR ANALYSIS

Senate Bill 591 (as reported without amendment)

Sponsor: Senator Michael J. Bouchard Committee: Gaming and Casino Oversight

## **CONTENT**

The bill would amend Public Act 189 of 1953 (which provides for the taxation of for-profit lessees and users of tax-exempt real property) to exclude a casino from the tax exemption allowed under the Act for real property located in a renaissance zone. "Casino" would mean a casino or a parking lot, hotel, motel, or retail store owned or operated by a casino, an affiliate, or an affiliated company, regulated by the State under the Michigan Gaming Control and Revenue Act.

MCL 211.181 Legislative Analyst: S. Margules

## **FISCAL IMPACT**

The bill would have no fiscal impact on State or local government.

Date Completed: 6-9-97 Fiscal Analyst: R. Ross