
Senate Fiscal Agency
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SFA**BILL ANALYSIS**

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Senate Bill 714 (as introduced 9-30-97)
Sponsor: Senator Walter H. North
Committee: Local, Urban and State Affairs

Date Completed: 10-29-97

CONTENT

The bill would permit the Department of Natural Resources (DNR) to convey for \$1 to the City of St. Ignace certain property located in St. Ignace, in Mackinac County, in exchange for a parcel of property in St. Ignace, as described in the bill, to be used for the construction of a boat launch.

The conveyance of the first parcel would have to provide for all of the following: that the first parcel would have to be used as part of an exchange for a second parcel on which a new boat launch facility would be built; the DNR reserved the right to approve the terms of the exchange; any difference in value between the exchanged parcels would be used by the city of St. Ignace to construct a new boat launch with plans provided by the DNR; and, the first parcel would revert back to the State with no liability to the State if, for any reason, the boat launch were not built.

The conveyance would have to be by quitclaim deed approved by the Attorney General and would have to reserve to the State all rights to coal, oil, gas, and other nonmetallic minerals found on, within, or under the conveyed property.

Revenue remaining after the construction of the boat launch would have to be deposited in the State Treasury and credited to the General Fund.

Legislative Analyst: L. Arasim

FISCAL IMPACT

According to the Department of Natural Resources, there is no current appraisal for the parcels being transferred. While Section 5 of the bill states that revenue remaining after the construction of the boat launch "shall be deposited in the state treasury", the bill only would provide for an exchange of property and construction of a boat launch by the city.

Fiscal Analyst: B. Bowerman

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