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Senate Fiscal Agency  
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**SFA****BILL ANALYSIS**

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Senate Bill 876 (as reported without amendment)  
Sponsor: Senator Leon Stille  
Committee: Natural Resources and Environmental Affairs

### **CONTENT**

The bill would amend the Natural Resources and Environmental Protection Act to allow the Michigan Natural Resources Trust Fund, as established in the State Treasury, to be referred to as the "Thomas L. Washington Natural Resources Trust Fund".

Currently, the Fund consists of all bonuses, rentals, delayed rentals, and royalties received by the State from the removal of nonrenewable resources from State land. The Fund also may receive money transferred from other State funds, appropriations, money, or other things of value. The State Treasurer must direct the Fund's investment.

MCL 324.1901 & 324.1902

Legislative Analyst: N. Nagata

### **FISCAL IMPACT**

The bill would have no fiscal impact on State or local government.

Date Completed: 2-17-98

Fiscal Analyst: G. Cutler

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This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.