
Senate Fiscal Agency
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SFA**BILL ANALYSIS**

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Senate Bill 941 (as reported without amendment)
Sponsor: Senator Bill Bullard, Jr.
Committee: Transportation and Tourism

CONTENT

The bill would amend the Michigan Vehicle Code to:

- Prohibit a dealer from charging a purchaser of a vehicle more than the dealer had been charged by the Secretary of State for a temporary plate or marker.
- Specify that a dealer license would entitle a dealer to conduct at another business in the State the wholesale buying, selling, or dealing in vehicles.
- Establish a December 31 expiration date for a dealer license and permit a license to be renewed for up to four years.
- Require a seller's statement to a vehicle buyer to include the amount charged for a temporary registration plate.
- Revise the registration fee for vehicles with a list price of more than \$30,000.
- Establish a multiple year license and fee for vehicle dealers as well as used vehicle parts dealers, automotive recyclers, and foreign salvage vehicle dealers.

MCL 257.41a

Legislative Analyst: L. Arasim

FISCAL IMPACT

There would be an indeterminate fiscal impact on State government. It is unknown how much revenue could be gained by permitting a dealer license to be renewed for up to four years, rather than granting licenses for full or half years as required under the current law. In fiscal year 1996-97, however, there were 6,400 licensed vehicle dealers in the State of Michigan. There would be no fiscal impact on local government.

Date Completed: 3-26-98

Fiscal Analyst: E. Limbs