
Senate Fiscal Agency
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SFA**BILL ANALYSIS**

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Senate Bill 1080 (as reported without amendment)
Sponsor: Senator Joel D. Gougeon
Committee: Finance

CONTENT

The bill would amend the Income Tax Act to provide that the income tax rate would be 4.2% in 2001.

The bill is tie-barred to Senate Bills 1079, 1081, 1082, 1083; these bills, with Senate Bill 1080, propose to reduce the State income tax from the current rate of 4.4% to 3.9% over a five-year period ending in 2004. After 2004 the rate would remain 3.9%.

Proposed MCL 206.51c

Legislative Analyst: G. Towne

FISCAL IMPACT

Please see **FISCAL IMPACT** on Senate Bill 1079.

Date Completed: 4-30-98

Fiscal Analyst: J. Wortley