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SFA



BILL ANALYSIS

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Senate Bill 1332 (as introduced 9-23-98)

Sponsor: Senator Bill Schuette

Committee: Economic Development, International Trade and Regulatory Affairs

Date Completed: 12-1-98

CONTENT

The bill would amend the State Housing Development Authority Act to empower the Authority to operate homesteading programs, make loans to certain qualified buyers and resident organizations, and make grants to resident organizations as provided in the following:

- The Urban Homestead Act (proposed by Senate Bill 1331).
- The Urban Homesteading on Vacant Land Act.
- The Urban Homesteading in Single-Family Public Housing Act (proposed by Senate Bill 1324).
- The Urban Homesteading in Multifamily Public Housing Act (proposed by Senate Bill 1326).

MCL 125.1422

Legislative Analyst: S. Lowe

FISCAL IMPACT

Please see **FISCAL IMPACT** on Senate Bills 1324, 1326, and 1331.

Fiscal Analyst: M. Tyszkiewicz

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This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.