

**SUBSTITUTE FOR
HOUSE BILL NO. 4366**

(As amended March 18, 1998)

A bill to amend 1984 PA 427, entitled
"Municipal employees retirement act of 1984,"
(MCL 38.1501 to 38.1555) by adding section 10b.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 10B. A RETIREMENT SYSTEM ESTABLISHED UNDER THIS ACT IS
2 SUBJECT TO THE REGULATION OF [EARLY] RETIREMENT BENEFITS ACT.

3 Enacting section 1. This amendatory act does not take
4 effect unless Senate Bill No. 38 of the 89th Legislature is
5 enacted into law.