SUBSTITUTE FOR HOUSE BILL NO. 4816

A bill to amend 1994 PA 451, entitled "Natural resources and environmental protection act," (MCL 324.101 to 324.90106) by adding section 2150a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 2150A. THE TAX IMPOSED UNDER SECTION 2150 SHALL BE
- 2 ADJUSTED ANNUALLY AS PROVIDED IN THIS SECTION AND SHALL BE EFFEC-
- 3 TIVE ON DECEMBER 1 OF EACH YEAR. THE STATE TREASURER SHALL
- 4 ADJUST THE TAX FIGURE PROVIDED IN SECTION 2150 BY AN AMOUNT
- 5 DETERMINED BY THE STATE TREASURER TO REFLECT THE CUMULATIVE
- 6 ANNUAL PERCENTAGE CHANGE IN THE CONSUMER PRICE INDEX FOR THE PRE-
- 7 VIOUS YEAR. AS USED IN THIS SUBSECTION, "CONSUMER PRICE INDEX"
- 8 MEANS THE MOST COMPREHENSIVE INDEX OF CONSUMER PRICES AVAILABLE
- 9 FOR THIS STATE FROM THE BUREAU OF LABOR STATISTICS OF THE UNITED
- 10 STATES DEPARTMENT OF LABOR.

HB4816, As Passed House, June 9, 1998

House Bill No. 4816

2

- Enacting section 1. This amendatory act takes effect
- **2** January 1, 1999.
- 3 Enacting section 2. This amendatory act does not take
- 4 effect unless House Bill No. 5812 of the 89th Legislature is
- 5 enacted into law.