

A bill to amend 1948 (1st Ex Sess) PA 31, entitled

"An act to provide for the incorporation of authorities to acquire, furnish, equip, own, improve, enlarge, operate, and maintain buildings, automobile parking lots or structures, recreational facilities, stadiums, and the necessary site or sites therefor, together with appurtenant properties and facilities necessary or convenient for the effective use thereof, for the use of any county, city, village, or township, or for the use of any combination of 2 or more counties, cities, villages, or townships, or for the use of any school district and any city, village, or township wholly or partially within the district's boundaries, or for the use of any school district and any combination of 2 or more cities, villages, or townships wholly or partially within the district's boundaries, or for the use of any intermediate school district and any constituent school district or any city, village, or township, wholly or partially within the intermediate school district's boundaries; to provide for compensation of authority commissioners; to permit transfers of property to authorities; to authorize the execution of contracts, leases, and subleases pertaining to authority property and the use of authority property; to authorize incorporating units to impose taxes without limitation as to rate or amount and to pledge their full faith and credit for the payment of contract of lease obligations in anticipation of which bonds are issued by an authority; to provide for the issuance of bonds by such authorities; to validate action taken and bonds issued; and to provide other powers, rights, and duties of authorities and incorporating units, including those for the disposal of authority property,"

(MCL 123.951 to 123.965) by amending the title, as amended by 1995 PA 147, and by adding section 8c.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 TITLE

2 An act to provide for the incorporation of authorities to
3 acquire, furnish, equip, own, improve, enlarge, operate, and
4 maintain buildings, automobile parking lots or structures, recre-
5 ational facilities, stadiums, and the necessary site or sites
6 therefor, together with appurtenant properties and facilities
7 necessary or convenient for the effective use thereof, for the
8 use of any county, city, village, or township, or for the use of
9 any combination of 2 or more counties, cities, villages, or town-
10 ships, or for the use of any school district and any city, vil-
11 lage, or township wholly or partially within the district's
12 boundaries, or for the use of any school district and any combi-
13 nation of 2 or more cities, villages, or townships wholly or par-
14 tially within the district's boundaries, or for the use of any
15 intermediate school district and any constituent school district
16 or any city, village, or township, wholly or partially within the
17 intermediate school district's boundaries; to provide for compen-
18 sation of authority commissioners; to permit transfers of prop-
19 erty to authorities; to authorize the execution of contracts,
20 leases, and subleases pertaining to authority property and the
21 use of authority property; to authorize incorporating units to
22 impose taxes without limitation as to rate or amount and to
23 pledge their full faith and credit for the payment of contract of
24 lease obligations in anticipation of which bonds are issued by an

1 authority; to provide for the issuance of bonds by such
2 authorities; to validate action taken and bonds issued; ~~and~~ to
3 provide other powers, rights, and duties of authorities and
4 incorporating units, including those for the disposal of author-
5 ity property; AND TO PRESCRIBE PENALTIES AND PROVIDE REMEDIES.

6 SEC. 8C. A PETITION UNDER SECTION 8B, INCLUDING THE CIRCU-
7 LATION AND SIGNING OF THE PETITION, IS SUBJECT TO SECTION 488 OF
8 THE MICHIGAN ELECTION LAW, 1954 PA 116, MCL 168.488. A PERSON
9 WHO VIOLATES A PROVISION OF THE MICHIGAN ELECTION LAW, 1954 PA
10 116, MCL 168.1 TO 168.992, APPLICABLE TO A PETITION DESCRIBED IN
11 THIS SECTION IS SUBJECT TO THE PENALTIES PRESCRIBED FOR THAT VIO-
12 LATION IN THE MICHIGAN ELECTION LAW, 1954 PA 116, MCL 168.1 TO
13 168.992.

14 Enacting section 1. This amendatory act does not take
15 effect unless Senate Bill No. _____ or House Bill No. _____
16 (request no. 02378'97) of the 89th Legislature is enacted into
17 law.