

HOUSE BILL NO. 4944

A bill to amend 1962 PA 192, entitled
"Professional service corporation act,"
by amending section 4 (MCL 450.224), as amended by 1990 PA 166.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 4. (1) One or more licensed persons may organize under
2 this act to become a shareholder or shareholders of a profes-
3 sional corporation for pecuniary profit.

4 (2) Except as otherwise provided in subsection (3) or other-
5 wise prohibited, a professional corporation may render 1 or more
6 professional services, except that each shareholder must be a
7 licensed person in 1 or more of the professional services
8 rendered by the corporation.

9 (3) ~~if~~ EXCEPT AS OTHERWISE PROVIDED IN THIS SECTION, IF
10 the professional corporation renders a professional service that
11 is included within the public health code, ~~Act No. 368 of the~~

1 ~~Public Acts of 1978, being sections 333.1101 to 333.25211 of the~~
2 ~~Michigan Compiled Laws~~ 1978 PA 368, MCL 333.1101 TO 333.25211,
3 then all shareholders of the corporation shall be licensed or
4 legally authorized in this state to render the same professional
5 service. ONE OR MORE PHYSICIANS AND SURGEONS LICENSED UNDER THE
6 PUBLIC HEALTH CODE, 1978 PA 368, MCL 333.1101 TO 333.25211, MAY
7 ORGANIZE A PROFESSIONAL CORPORATION UNDER THIS ACT WITH 1 OR MORE
8 PHYSICIANS AND SURGEONS LICENSED UNDER DIFFERENT PROVISIONS OF
9 THE PUBLIC HEALTH CODE, 1978 PA 368, MCL 333.1101 TO 333.25211.

10 (4) A licensed person of another jurisdiction may become an
11 officer, director, shareholder, employee, or agent of the corpo-
12 ration but shall not render any professional services in this
13 state until the person is licensed or otherwise legally autho-
14 rized to render the professional service in this state.