

HOUSE SUBSTITUTE FOR
SENATE BILL NO. 733

A bill to amend 1893 PA 206, entitled
"The general property tax act,"
(MCL 211.1 to 211.157) by adding section 9f.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 9F. (1) THE GOVERNING BODY OF AN ELIGIBLE LOCAL
2 ASSESSING DISTRICT MAY ADOPT A RESOLUTION TO PROVIDE FOR THE
3 EXEMPTION FROM TAXATION UNDER THIS ACT OF ALL NEW PERSONAL PROP-
4 ERTY OF AN ELIGIBLE BUSINESS LOCATED IN AN ELIGIBLE DISTRICT OR
5 DISTRICTS DESIGNATED IN THE RESOLUTION.
6 (2) THE EXEMPTION UNDER THIS SECTION SHALL BECOME EFFECTIVE
7 ON THE DECEMBER 31 NEXT FOLLOWING THE APPROVAL OF THE RESOLUTION
8 BY THE GOVERNING BODY OF THE ELIGIBLE LOCAL ASSESSING DISTRICT
9 AND SHALL CONTINUE IN EFFECT FOR A PERIOD SPECIFIED IN THE
10 RESOLUTION. A COPY OF THE RESOLUTION SHALL BE FILED WITH THE

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1 STATE TAX COMMISSION AND SHALL NOT BECOME EFFECTIVE UNLESS
2 APPROVED AS PROVIDED IN SUBSECTION (3).

3 (3) WITHIN 60 DAYS AFTER RECEIPT OF A COPY OF THE RESOLUTION
4 ADOPTED PURSUANT TO SUBSECTION (1), THE STATE TAX COMMISSION
5 SHALL APPROVE OR DISAPPROVE THE RESOLUTION. THE STATE TREASURER,
6 WITH THE WRITTEN CONCURRENCE OF THE DEPARTMENT OF MICHIGAN JOBS
7 COMMISSION, SHALL ADVISE THE STATE TAX COMMISSION AS TO WHETHER
8 EXEMPTING THE NEW PERSONAL PROPERTY OF THE ELIGIBLE BUSINESS IS
9 NECESSARY TO REDUCE UNEMPLOYMENT, PROMOTE ECONOMIC GROWTH, AND
10 INCREASE CAPITAL INVESTMENT IN THE STATE.

11 (4) AS USED IN THIS SECTION:

12 (A) "ELIGIBLE BUSINESS" MEANS THAT TERM AS DEFINED IN THE
13 MICHIGAN ECONOMIC GROWTH AUTHORITY ACT, 1995 PA 24, MCL 207.801
14 TO 207.810.

15 (B) "ELIGIBLE DISTRICT" MEANS ANY OF THE FOLLOWING:

16 (i) AN INDUSTRIAL DEVELOPMENT DISTRICT AS THAT TERM IS
17 DEFINED IN 1974 PA 198, MCL 207.551 TO 207.572.

18 (ii) A RENAISSANCE ZONE AS THAT TERM IS DEFINED IN THE
19 MICHIGAN RENAISSANCE ZONE ACT, 1996 PA 376, MCL 125.2681 TO
20 125.2696.

21 (iii) AN ENTERPRISE ZONE AS THAT TERM IS DEFINED IN THE
22 ENTERPRISE ZONE ACT, 1985 PA 224, MCL 125.2101 TO 125.2123.

23 (iv) A BROWNFIELD REDEVELOPMENT ZONE AS THAT TERM IS DEFINED
24 IN THE BROWNFIELD REDEVELOPMENT FINANCING ACT, 1996 PA 381, MCL
25 125.2651 TO 125.2672.

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1 (v) AN EMPOWERMENT ZONE DESIGNATED UNDER SUBCHAPTER U OF
2 CHAPTER 1 OF THE INTERNAL REVENUE CODE OF 1986, 26 U.S.C. 1391 TO
3 1397F.

4 (vi) AN AUTHORITY DISTRICT OR A DEVELOPMENT AREA AS THOSE
5 TERMS ARE DEFINED IN THE TAX INCREMENT FINANCE AUTHORITY ACT,
6 1980 PA 450, MCL 125.1801 TO 125.1830.

7 (vii) AN AUTHORITY DISTRICT AS THAT TERM IS DEFINED IN THE
8 LOCAL DEVELOPMENT FINANCING ACT, 1986 PA 281, MCL 125.2151 TO
9 125.2174.

10 (viii) A DOWNTOWN DISTRICT OR A DEVELOPMENT AREA AS THOSE
11 TERMS ARE DEFINED IN 1975 PA 197, MCL 125.1651 TO 125.1681.

12 (C) "ELIGIBLE DISTRESSED AREA" MEANS THAT TERM AS DEFINED IN
13 SECTION 11 OF THE STATE HOUSING DEVELOPMENT AUTHORITY ACT OF
14 1966, 1966 PA 346, MCL 125.1411.

15 (D) "ELIGIBLE LOCAL ASSESSING DISTRICT" MEANS A CITY, VIL-
16 LAGE, OR TOWNSHIP THAT CONTAINS AN ELIGIBLE DISTRESSED AREA.

17 (E) "NEW PERSONAL PROPERTY" MEANS PERSONAL PROPERTY THAT WAS
18 NOT PREVIOUSLY SUBJECT TO TAX UNDER THIS ACT AND THAT IS PLACED
19 IN THE ELIGIBLE DISTRICT AFTER A RESOLUTION UNDER SUBSECTION (1)
20 IS APPROVED BY THE ELIGIBLE LOCAL ASSESSING DISTRICT.