

SENATE BILL NO. 429

(As amended May 28, 1997)

A bill to amend 1893 PA 206, entitled
"The general property tax act,"
(MCL 211.1 to 211.157) by adding section 44c.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 44C. AN AD VALOREM SPECIAL ASSESSMENT LEVIED ON PROP-
- 2 ERTY AFTER DECEMBER 31, 1996 SHALL BE LEVIED ON THE PROPERTY'S
- 3 TAXABLE VALUE AS DETERMINED UNDER SECTION 27A. IF THE LEVY OF AN AD
VALOREM SPECIAL ASSESSMENT ON THE PROPERTY'S TAXABLE VALUE IS FOUND
TO BE INVALID BY A COURT OF COMPETENT JURISDICTION, THE COLLECTION
OF THE AD VALOREM SPECIAL ASSESSMENT UNDER THIS ACT MAY BE COLLECTED
ON THE PROPERTY'S STATE EQUALIZED VALUE.