

HOUSE BILL No. 4115

January 28, 1997, Introduced by Rep. Voorhees and referred to the Committee on Tax Policy.

A bill to amend 1905 PA 282, entitled

"An act to provide for the assessment of the property, by whomsoever owned, operated or conducted, of railroad companies, union station and depot companies, telegraph companies, telephone companies, sleeping car companies, express companies, car loaning companies, stock car companies, refrigerator car companies, and fast freight companies, and all other companies owning, leasing, running or operating any freight, stock, refrigerator, or any other cars, not being exclusively the property of any railroad company paying taxes upon its rolling stock under the provisions of this act, over or upon the line or lines of any railroad or railroads in this state, and for the levy of taxes thereon by a state board of assessors, and for the collection of such taxes, and to repeal all acts or parts of acts contravening any of the provisions of this act,"

by amending section 17 (MCL 207.17).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 17. (1) ~~All~~ EXCEPT AS OTHERWISE PROVIDED IN SUBSEC-
2 TION (2), taxes collected under this act shall be paid into the
3 state treasury to the credit of the general fund.

1 (2) TAXES COLLECTED UNDER THIS ACT ON THE PROPERTY OF
2 TELEPHONE COMPANIES AND TELEGRAPH COMPANIES SHALL BE RETURNED TO
3 THE LOCAL TAX COLLECTING UNIT IN WHICH THE PROPERTY IS LOCATED
4 AND SHALL BE DISTRIBUTED IN THE SAME MANNER AS TAXES COLLECTED
5 UNDER THE GENERAL PROPERTY TAX ACT, 1893 PA 206, MCL 211.1 TO
6 211.157.