

HOUSE BILL No. 5757

April 22, 1998, Introduced by Rep. Profit and referred to the Committee on Appropriations.

A bill to amend 1943 PA 240, entitled
"State employees' retirement act,"
(MCL 38.1 to 38.69) by adding section 19g.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 19G. (1) NOTWITHSTANDING SECTION 19, A MEMBER MAY
2 RETIRE AND RECEIVE A RETIREMENT ALLOWANCE COMPUTED UNDER SECTION
3 20(1) IF THE MEMBER MEETS ALL OF THE FOLLOWING REQUIREMENTS:
4 (A) ON THE EFFECTIVE DATE OF HIS OR HER RETIREMENT, THE
5 MEMBER HAS MET THE SERVICE REQUIREMENTS TO RECEIVE A RETIREMENT
6 ALLOWANCE UNDER THIS ACT AND THE MEMBER'S COMBINED AGE AND AMOUNT
7 OF CREDITED SERVICE IS EQUAL TO OR GREATER THAN 70 YEARS.
8 (B) THE MEMBER WAS EMPLOYED BY THE LEGISLATURE FOR THE
9 6-MONTH PERIOD ENDING ON THE EFFECTIVE DATE OF HIS OR HER
10 RETIREMENT. A MEMBER WHO WAS RESTORED TO ACTIVE SERVICE WITH THE
11 LEGISLATURE DURING THAT 6-MONTH PERIOD UNDER SECTION 33 OR A

1 MEMBER WHO IS ON LAYOFF STATUS FROM THE LEGISLATURE DURING THAT
2 6-MONTH PERIOD IS CONSIDERED TO HAVE MET THE EMPLOYMENT REQUIRE-
3 MENT OF THIS SUBDIVISION.

4 (C) THE MEMBER FILES A WRITTEN APPLICATION WITH THE RETIRE-
5 MENT BOARD, ON OR AFTER NOVEMBER 15, 1998, BUT NOT LATER THAN
6 DECEMBER 31, 1998, STATING A DATE, WHICH DATE SHALL BE 30 DAYS OR
7 MORE AFTER THE EXECUTION AND FILING OF THE APPLICATION BUT NOT
8 LATER THAN FEBRUARY 1, 1999, ON WHICH HE OR SHE DESIRES TO
9 RETIRE.

10 (2) ANY AMOUNT THAT A MEMBER RETIRING UNDER THIS SECTION
11 WOULD OTHERWISE BE ENTITLED TO RECEIVE IN A LUMP SUM AT RETIRE-
12 MENT ON ACCOUNT OF ACCUMULATED SICK LEAVE SHALL BE PAID IN 60
13 CONSECUTIVE EQUAL MONTHLY INSTALLMENTS.